

ALTA Press Release

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AMERICAN
LAND TITLE
ASSOCIATION



For Immediate Release

American Land Title Association Statement on Mel Watt Confirmation

Washington, D.C., December 10, 2013 — The [American Land Title Association](http://www.alta.org) (ALTA) released the following statement today from CEO Michelle Korsmo in response to the U.S. Senate's 57-41 vote to confirm Mel Watt as the director of the Federal Housing Finance Agency (FHFA).

“We look forward to continuing to work with the Federal Housing Finance Agency under the leadership of Director Mel Watt,” said Michelle Korsmo, chief executive officer of the American Land Title Association (ALTA). “As a Member of Congress, Mr. Watt was focused on ensuring that our housing finance system provided homebuyers access to credit in adverse market conditions, defended the American taxpayers, and protected legal title rights for consumers and investors. Ed DeMarco led the Agency through an unprecedented housing crisis recovery with an unprecedented mandate, and we are grateful for his public service.”

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About ALTA

The [American Land Title Association](http://www.alta.org), founded in 1907, is the national trade association representing nearly 4,800 title insurance companies, title agents, independent abstractors, title searchers, and attorneys. With offices throughout the United States, ALTA members conduct title searches, examinations, closings, and issue title insurance that protects real property owners and mortgage lenders against losses from defects in titles.